



# Imperial Capital®

## Research Industry and Issuer Equity Coverage

As of May 1, 2012

### LOS ANGELES

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### NEW YORK

277 Park Avenue  
New York, NY 10172  
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### SAN FRANCISCO

55 2nd Street  
San Francisco, CA 94105  
(415) 615-4000

### MINNEAPOLIS

60 South Sixth Street  
Minneapolis, MN 55402  
(612) 333-0130

### BOSTON

101 Arch Street  
Boston, MA 02110  
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### CHICAGO

200 South Wacker Drive  
Chicago, IL 60606  
(312) 674-4713

### Capital Structure Analysis

- Edward P. Mally, CFA Head of Institutional Research Group, Chemicals, Distressed/Special Situations
- Mary Ross Gilbert, CFA Consumer/Retail, Food/Restaurants
- Kevin Cohen, CFA Paper/Forest Products/Packaging, Metals/Mining, Publishing/Printing/Internet
- Douglas J. Dieter, Dr. P.H. Healthcare
- Matthew Farwell, CFA Coal, Fertilizers, Independent Power Producers, Clean Energy
- Gregg Klein Gaming/Lodging/Leisure/Corrections
- Randy Laufman, CFA Convertibles, Distressed/Special Situations, Shipping
- Daniel Barnes, CFA Consumer/Retail, Food/Restaurants
- Andrew Casella Chemicals, Homebuilders, Paper/Forest Products/Packaging
- Anthony Esposito Healthcare: Acute Care Hospitals

### Capital Structure Analysis (Leveraged Equities)

- Kurt M. Hoffman Special Situations Equities
- Hassan Ahmad Special Situations Equities
- Brad Bryan Special Situations Equities
- Matt Kaplan, CFA Special Situations Equities

### Equity and Industry Analysis

- Jonathan Richton Aerospace and Defense
- Bob McAdoo Airlines and Transportation
- Michael Kim Business Services and Security
- Lee Giordano, CFA Consumer/Retail
- Richard Paget, CFA General Industrials
- David Harris Real Estate/REITs
- Anil K. Gupta Media and Telecommunications
- Julie Chappier, CFA Associate
- Ellen Mo Associate
- Robert Rosenhaus Associate

## Industry and Issuer Equity Coverage Assignments

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### Aerospace/Defense (Equities)

Jonathan Richton  
 jrichton@imperialcapital.com  
 (310) 246-3620

- American Science & Engineering (ASEI)
  - ATS Corporation (ATSC)
  - Cubic Corporation (CUB)
  - Ducommun, Inc. (DCO)
  - Dynamics Research (DRCO)
  - Esterline Technologies Corporation (ESL)
  - GenCorp (GY)
  - Kratos Defense & Security (KTOS)
  - LMI Aerospace (LMIA)
  - OSI Systems (OSIS)
  - The Boeing Company (BA)
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### Airlines and Transportation (Equities)

Bob McAdoo  
 bmcadoo@imperialcapital.com  
 (310) 246-3697

- Allegiant Travel Company (ALGT)
  - Spirit Airlines, Inc. (SAVE)
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### Business Services (Equities)

Michael Kim  
 mkim@imperialcapital.com  
 (310) 246-3640

- ABM Industries Inc. (ABM)
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### Chemicals (Capital Structure)

Edward P. Mally, CFA  
 emally@imperialcapital.com  
 (212) 351-9768

- Chemtura Corporation (CHMT)
  - Kronos Worldwide (KRO)
  - LyondellBasell Industries (LYB)
  - Tronox Inc. (TROX)
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### Chemicals (Equities)

Jonathan Richton  
 jrichton@imperialcapital.com  
 (310) 246-3620

- American Vanguard Corporation (AVD)
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### Coal, Fertilizers, Independent Power Producers and Clean Energy (Capital Structure)

Matthew Farwell, CFA  
 mfarwell@imperialcapital.com  
 (212) 351-9770

- Aventine Renewable Energy (AVRW)
  - CF Industries Holdings, Inc. (CF)
  - Dynegy Inc. (DYN)
  - Evergreen Solar (ESLR)
  - Green Plains Renewable Energy (GPRE)
  - Headwaters, Inc. (HW)
  - LDK Solar, Inc. (LDK)
  - Rentech, Inc. (RTK)
  - Rentech Nitrogen Partners, L.P. (RNF)
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### Consumer (Capital Structure)

Mary Ross Gilbert, CFA  
 mgilbert@imperialcapital.com  
 (310) 246-3757

- Broder Bros., Co. (144A)
  - Jarden Corporation (JAH)
  - Masco Corporation (MAS)
  - Nortek, Inc. (NTKS)
  - Ply Gem Holdings, Inc. (PGEM)
  - Owens Corning (OC)
  - Reddy Ice (FRZ)
  - Revlon, Inc. (REV)
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### Consumer (Equities)

Lee Giordano, CFA  
 lgiordano@imperialcapital.com  
 (212) 351-9793

- Black Diamond (BDE)
  - Helen of Troy Limited (HELE)
  - LeapFrog Enterprises (LF)
  - Lifetime Brands (LCUT)
  - Life Time Fitness (LTM)
  - Nature's Sunshine Products (NATR)
  - Physicians Formula (FACE)
  - Schiff Nutrition International (WNI)
  - Summer Infant (SUMR)
  - Spectrum Brands (SPB)
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**Food Processing  
(Capital Structure)**

Mary Ross Gilbert, CFA  
mgilbert@imperialcapital.com  
(310) 246-3757

- Chiquita Brands International (CQB)
- Dean Foods Company (DF)
- Dole Food Company, Inc. (DOLE)
- Pilgrim's Pride Corporation (PPC)
- Reddy Ice (FRZ)
- Smithfield Foods, Inc. (SFD)

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**Gaming (Capital Structure)**

Gregg Klein  
gklein@imperialcapital.com  
(212) 351-9706

- Ameristar Casinos, Inc. (ASCA)
- Affinity Gaming (144A)
- Boyd Gaming Corp. (BYD)
- Caesars Entertainment Corp. (CZR)
- Isle of Capri Casinos (ISLE)
- Las Vegas Sands Corp. (LVS)
- MGM Entertainment (MGM)
- Monarch Casino & Resort, Inc. (MCRI)
- MTR Gaming Group (MNTG)
- Penn National Gaming, Inc. (PENN)
- Tropicana Entertainment Inc. (TPCA)
- Trump Entertainment (DJTE)
- Wynn Resorts, Limited (WYNN)

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**Healthcare (Capital Structure)**

Douglas J. Dieter, Dr. P.H.  
ddieter@imperialcapital.com  
(212) 351-9724

- Amylin Pharmaceuticals (AMLN)
- Angiotech Pharmaceuticals, Inc. (ANPCN)
- Dendreon Corp. (DNDN)
- Elan Corporation (ELN)
- Kindred Healthcare (KND)
- KV Pharmaceuticals (KV/A)
- MannKind Corporation (MNKD)
- Merge Healthcare (MRGE)
- RadNet, Inc. (RDNT)
- Rotech Healthcare Inc. (ROHI)
- Skilled Healthcare Group Inc. (SKH)
- Sun Healthcare (SUNH)

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**Healthcare: Acute Care  
(Capital Structure)**

Anthony Esposito  
aesposito@imperialcapital.com  
(212) 351-9728

- Community Health Systems, Inc. (CYH)
- Acadia Healthcare Inc. (ACHC)

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**Homebuilders (Capital Structure)**

Andrew Casella  
acasella@imperialcapital.com  
(212) 351-9737

- Beazer Homes (BZH)
- KB Home (KBH)

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**Media (Equities)**

Anil K. Gupta  
akgupta@imperialcapital.com  
(310) 246-3684

- Ancestry.com Inc. (ACOM)
- Churchill Downs (CHDN)
- Entravision Communications Corp. (EVC)
- National CineMedia, Inc. (NCMI)
- Salem Communications Corp. (SALM)
- United Online (UNTD)

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**Metals/Mining  
(Capital Structure)**

Kevin J. Cohen, CFA  
kcohen@imperialcapital.com  
(212) 351-9774

- ArcelorMittal (MT)
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**Paper/Packaging  
(Capital Structure)**

Kevin J. Cohen, CFA  
kcohen@imperialcapital.com  
(212) 351-9774

- AbitibiBowater, Inc. (ABH)
- A.H. Belo (AHC)
- Ainsworth Lumber Company (ANS CN)
- Cascades (CAS CN)
- Catalyst Paper (CTL CN)
- Ceneo (CVO)
- Clearwater (CLW)
- Constar (Private)
- Deltic Timber (DEL)
- Domtar (UFS)
- Fibria Celulose S.A. (FBR)
- Lee Enterprises, Inc. (LEE)
- Norske Skog (NSG NO)
- Sappi Limited (SPP)
- Smurfit Kappa Group (SKG LN)
- Smurfit Stone (RKT)
- Tembec Inc. (TMB CN)
- Verso Paper (VRS)
- Wausau Paper Corp. (WPP)
- Western Forest Products (WEF)
- Xerium Technologies (XRM)

**Publishing/Printing/Internet  
(Capital Structure)**

Kevin J. Cohen, CFA  
kcohen@imperialcapital.com  
(212) 351-9774

- M&F Worldwide (MFW)
- McClatchy Company (MNI)
- MDC Partners Inc. (MDCA)
- Media General, Inc. (MEG)

**Real Estate/REITs (Equities)**

David Harris  
dharris@imperialcapital.com  
(212) 351-9429

- Apartment Investment & Management Co. (AIV)
- AvalonBay Communities (AVB)
- Boston Properties, Inc. (BXP)
- Camden Property Trust (CPT)
- Equity Residential (EQR)
- Federal Realty Investment Trust (FRT)
- Kimco Realty Corp. (KIM)
- Prologis, Inc. (PLD)
- Public Storage (PSA)
- Simon Property (SPG)
- UDR, Inc. (UDR)
- Vornado Realty Trust (VNO)

**Restaurants/Food Services (Equities)**

Lee Giordano, CFA  
lgiordano@imperialcapital.com  
(212) 351-9793

- Kona Grill (KONA)

**Retail (Capital Structure)**

Mary Ross Gilbert, CFA  
mgilbert@imperialcapital.com  
(310) 246-3757

- Jo-Ann Stores (JAS)
- Liz Claiborne, Inc. (LIZ)
- Macy's Inc. (M)
- Rite Aid Corporation (RAD)
- Sally Beauty (SBH)
- Sears Holdings Corp. (SHLD)
- The Bon-Ton Stores, Inc. (BONT)

**Retail (Equities)**

Lee Giordano, CFA  
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(212) 351-9793

- Aeropostale (ARO)
- Cabela's Inc. (CAB)
- Destination Maternity (DEST)
- Pacific Sunwear (PSUN)
- Sport Chalet (SPCHA)
- Susser Holdings (SUSS)
- The Buckle (BKE)
- The Children's Place (PLCE)
- Williams-Sonoma (WSM)
- Zumiez (ZUMZ)

**Security (Equities)**

Michael Kim  
mkim@imperialcapital.com  
(310) 246-3640

- Ascent Capital Group, Inc. (ASCMA)
- Checkpoint Systems (CKP)
- Identive Group (INVE)
- NICE Systems (NICE)
- Stanley Black & Decker (SWK)
- Telular Corporation (WRLS)
- The Brink's Company (BCO)
- Tyco International (TYC)
- Verint Systems (VRNT)

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**Shipping (Capital Structure)**

Randy Laufman, CFA  
rlaufman@imperialcapital.com  
(310) 246-3695

- DryShips, Inc. (DRYS)
- Excel Maritime Carriers, Ltd. (EXM)
- Navios Maritime Holdings Inc. (NM)
- Navios Maritime Partners L.P. (NMM)

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**Special Situations Equities  
(Capital Structure)**

Kurt M. Hoffman (Desk Analysis)  
khoffman@imperialcapital.com  
(310) 246-3793

- CIT Group, Inc. (CIT)
- Forbes Energy Services (FES)
- General Growth Properties (GGP)
- Global Power (GLPW)
- iStar Financial (SFI)

Matt Kaplan, CFA (Desk Analysis)  
mkaplan@imperialcapital.com  
(310) 246-3607

- Citadel Broadcasting (CDL)
- Dex One (DEXO)
- General Growth Properties (GGP)
- Hayes Lemmerz International (HAYZ)
- KKR & Co. (KKR)
- SemGroup, L.P. (SEMG)
- Six Flags (SIX)
- SuperMedia (SPMD)

Randy Laufman, CFA  
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(310) 246-3695

- DryShips, Inc. (DRYS)
- Excel Maritime Carriers, Ltd. (EXM)
- Navios Maritime Holdings Inc. (NM)
- Navios Maritime Partners L.P. (NMM)
- Northern Offshore Ltd. (NOF NO)

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**Telecommunications (Equities)**

Anil K. Gupta  
akgupta@imperialcapital.com  
(310) 246-3684

- Atlantic Tele-Network (ATNI)
- FiberTower Corp. (FTWR)
- Mitel Networks (MITL)
- UTStarcom, Inc. (UTSI)
- Westell Technologies Inc. (WSTL)
- Zhong Technologies (ZHNE)

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