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EDITOR'S NOTE

The G8 countries decided to not endorse even a proposed voluntary code of conduct for hedge funds, but warned something tougher may come down the road if the industry isn't monitored better. Meanwhile, **The Blackstone Group's** IPO got a \$3 billion boost from a Chinese government-backed investment company. Finally, **Merrill Lynch** and **Goldman Sachs** each acquired big stakes in separate funds as they strive to expand their buyout business. Check out DailyII's [Hedge Fund Daily on IITV](#).

Stuart Wise
Senior Editor

[Companies in today's news](#)

Merrill Lynch, Goldman Sachs, Financial Stability Forum, European Central Bank, The Blackstone Group, State Investment Co., Fortress Investment Group, Goldman Sachs, SBI Holdings, TPG, Kohlberg Kravis Roberts, The Carlyle Group, GSO Capital, BlackRock, Mercer Investment Consulting, Liability Solutions

[People in today's news:](#)

Peer Steinbrueck, Jean-Claude Trichet, Andrew Metrick, Juan Manuel Mendoza, Stephen Schwarzman, Phil Irvine, Chris Mansi, Michael Finnegan, Ned Notzon, Brevan Howard, Rick Nardis, Mike Ramsey, Brian Wood, Eric Groman, Stephen Gore, Eduardo Bastida, Scott Berman, Peter Olaynack, Leonard Geiger

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...PEOPLE MOVES

- **Rick Nardis** has been named deputy chief investment officer to alternative investment solutions at **UBS Global Asset Management**.
- **Mike Ramsey**, co-founder, former chairman and CEO of **TiVO**, has been named venture partner at **New Enterprise Associates**.
- **Brian Wood** and **Eric Groman** have left **Seidler Capital** to become director and principal, respectively, at Los Angeles-based **The Mercanti Group**.
- **Stephen Gore** has been tapped to head financial sponsor coverage for Asia-Pacific at **UBS**. Gore succeeds **Angus Barker**, who left for a similar position at **Deutsche Bank**.
- **Eduardo Bastida**, former head of global equity derivatives at **Commerzbank**, has been hired as chief risk officer at **VCM Fund Management**.
- **Masaya Hara**, head of alternative investments at **T&D Asset Management**, is departing will join **Albourne Partners** next month.
- **Scott Berman** and **Peter Olaynack** have been appointed co-heads of the Financial Sponsors Group at **Morgan Joseph & Co**.
- **Leonard Geiger** of **CDRE Global Real Estate Securities** and **Paul Osborne** of **Bramdean** have joined the new London office of **Cohen & Steers** as director of European real estate security research and head of European institutional marketing, respectively.