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Mercanti Advises Arrowhead Brass Products, LLC, a Portfolio Company of Caltius Equity Partners, on its Merger with Champion Irrigation, LLC

LOS ANGELES — (Business Wire) — October 3, 2006 — Mercanti Securities, LLC served as exclusive financial advisor to Arrowhead Brass Products (“Arrowhead Brass”), on its merger with Champion Irrigation, LLC (“Champion Irrigation”). Arrowhead Brass, a portfolio company of Caltius Equity Partners (“Caltius”), is the leading domestic manufacturer of premium rough brass plumbing products and maintains a well regarded reputation among plumbing wholesalers, contractors and independent sales representatives by producing high quality, reliable brass plumbing and irrigation valves and related products. Mercanti Securities is a subsidiary of The Mercanti Group (“Mercanti”).

“The merger of Arrowhead Brass and Champion Irrigation combines two well known brands and will create significant manufacturing and overhead cost savings as well as cross-selling opportunities with plumbing and irrigation customers,” said Randy Bort, managing director of Mercanti. “Having previously served as exclusive financial advisor to Todd Pipe & Supply in its sale to Hughes Supply and Indiana Plumbing Supply in its sale to Ferguson Enterprises, Mercanti was able to leverage its in-depth industry knowledge to advise Arrowhead in the transaction.”

“We have enjoyed working with the Arrowhead team in growing the businesses and the Mercanti team did a terrific job in helping us monetize our investment,” said Michael Morgan, managing director of Caltius. “The company’s reputation for quality and excellent customer service made Arrowhead an attractive partner for Champion.”

Jim Shearer, CEO of Champion Irrigation, said “We are very pleased with the merger of these two fine companies and we’re excited about the many opportunities that the merger will provide. We look forward to improving the operations of the combined company while enhancing each brand’s competitive position in both the irrigation and plumbing markets.”

The combined company has been renamed Champion-Arrowhead, LLC.

About Mercanti Securities

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