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## **DANE TECHNOLOGIES ACQUIRES LEVO AG, SWITZERLAND-BASED INVENTOR AND MANUFACTURER OF STANDING WHEELCHAIRS**

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**Mercanti Group Advises Dane on Cross-Border Transaction**

MINNEAPOLIS, MN, April 16, 2007 – Dane Technologies Inc., of Brooklyn Park, MN, has acquired LEVO AG, of Wohlen, Switzerland, the leading manufacturer and inventor of stand-up wheelchairs for individuals unable to stand on their own. The Mercanti Group, an investment banking firm headquartered in Minneapolis, and with offices in Los Angeles and New York, acted as financial advisor to Dane.

“This is a significant international transaction that promises important benefits to Dane,” said Charles Shannon, an Associate at Mercanti. “We at Mercanti are pleased to have contributed to its successful completion.”

The merger combines LEVO’s innovative standing technologies with Dane’s strong service network, and will enable disabled individuals throughout North America to experience the mobility, independence and health benefits achieved through the use of stand-up wheelchairs. Health benefits can include relief from pressure ulcers, as well as improved bladder function, digestion, respiration and circulatory activity. The purchase price of the acquisition was not disclosed.

Thomas Raeber, President of LEVO AG, which will operate as a wholly owned subsidiary of Dane, commented: “We are excited about this opportunity to expand our presence in the U.S. Dane brings a great service network and reputation for customer service to our partnership.” LEVO’s existing U.S. operations will be relocated to Brooklyn Park, from Peachtree City, GA.

“LEVO invented the standing wheel chair in 1975. Since that time they have continued to innovate and deliver leading solutions that combine Swiss engineering and precision with great design and reliability,” said Dan Johnson, CEO of Dane Technologies. “We are proud to be associated with LEVO’s tradition of excellence and leadership in technology.”

LEVO AG ([www.levo.ch](http://www.levo.ch)) is a privately owned Swiss company, developing, producing and distributing stand-up wheelchairs throughout the world. Through a strong commitment to continuous innovation, LEVO’s current products include a full line of manual and powered stand-up wheelchairs for adults and children. LEVO continues its tradition of innovation with the introduction of the first integrated monitor, which allows the user to measure daily positioning activities.

Dane Technologies ([www.danetechnologies.com](http://www.danetechnologies.com)) is a leader in the design, development and manufacturing of innovative power assist solutions used in healthcare, industrial and retail markets throughout the world. The company helps clients increase safety and productivity, as well as improve their quality of life.

## **About The Mercanti Group**

The Mercanti Group is a results-oriented boutique financial advisory firm that embraces a fierce commitment to client service and provides creative Merger & Acquisition, Capital Raising and Strategic Advisory solutions to small and middle market companies, private equity firms and individual business owners in the consumer, health care, technology, business services and manufacturing industries. Mercanti offers companies the expertise and capabilities of a large investment bank with the focus, attention and energy of a small entrepreneurial firm. Mercanti has offices in Minneapolis, Los Angeles and New York. Mercanti also is strategically affiliated with Marquette Financial Companies, a diversified financial services company which is a part of the Pohlad family holdings. If you would like more information on The Mercanti Group, please visit the Web at [www.mercantigroup.com](http://www.mercantigroup.com), or contact a Mercanti professional at 612.333.0130 (Minneapolis); 310.444.0130 (Los Angeles); or 212.883.0130 (New York).

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