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## **MERCANTI GROUP SERVES AS EXCLUSIVE FINANCIAL ADVISOR TO WATER PIK TECHNOLOGIES, A PORTFOLIO COMPANY OF THE CARLYLE GROUP, IN THE SALE OF ITS PERSONAL HEALTHCARE BUSINESS**

MINNEAPOLIS, MN, June 20, 2007 -- Mercanti Securities, LLC, member NASD/SIPC and a subsidiary of The Mercanti Group, served as exclusive financial advisor to Water Pik Technologies, Inc. ("WPTI"), in the sale of its Personal Healthcare business, Water Pik, Inc. ("Water Pik"), to EG Capital Group, LLC. As part of the transaction, WPTI will be renamed Jandy, Inc. and remain a significant minority shareholder in Water Pik. Water Pik is a leading developer, manufacturer and marketer of personal health care products, including Waterpik® branded dental water jets and showerheads and professional dental products.

As part of the transaction, Jandy, Inc. (f/k/a Water Pik Technologies, Inc.), jointly owned by The Carlyle Group, a leading global private equity firm, and Zodiac S.A., a leading French aerospace and pool equipment products manufacturer, retained its ownership of Jandy Pool Products ("Jandy"), a leading developer, manufacturer and marketer of quality swimming and spa products.

"We are excited to have been able to help Water Pik's management team and The Carlyle Group transition Water Pik into a standalone consumer products company. Under the guidance of EG Capital, we know that Water Pik will continue to be an industry leader in the oral care and showerhead categories" said Randy Bort, managing director of Mercanti. "This transaction continues Mercanti's track record of advising leading branded consumer products companies."

"We are very pleased with this transaction and especially appreciative of the efforts of the Mercanti team in helping to consummate a very successful transaction," said Franck Falezan, Managing Director with The Carlyle Group. "It has given us an opportunity to make Jandy a more focused business and to continue to partner with the outstanding management team and employees of Water Pik."

### **About Mercanti Securities**

Mercanti Securities, LLC, member NASD/SIPC and a subsidiary of The Mercanti Group, enables Mercanti to provide a broad range of customized financial advisory services and transaction structures. The Mercanti Group is a results-oriented boutique financial advisory firm that embraces a fierce commitment to client service and provides creative Merger & Acquisition, Capital Raising and Strategic Advisory solutions to small and middle market companies, private equity firms and individual business owners in the consumer and retail, technology, health care and business services and manufacturing industries. The Mercanti Group offers companies the expertise and capabilities of a large investment bank with the focus, attention and energy of a small entrepreneurial firm. The Mercanti Group has offices in Minneapolis, Los Angeles and New York. Mercanti also is strategically affiliated with Marquette Financial Companies, a diversified financial services company which is a part of the Pohlads family holdings. If you would like more information on The Mercanti Group, please visit the Web at [www.mercantigroup.com](http://www.mercantigroup.com) or contact a Mercanti professional at 612.333.0130 (Minneapolis), 310.444.0130 (Los Angeles) or 212.883.0130 (New York).

## **About Jandy Pool Products**

Jandy Pool Products is a leading developer, manufacturer and marketer of swimming pool and spa equipment, including heaters, heat pumps, electronic controls, chlorine generators, valves, pumps, filters, automatic pool cleaners, and water features, primarily under the Jandy® brand name. Jandy's, pool and spa products are sold to distributors, pool builders, dealers and specialty pool retailers. Consumers can find additional information about Jandy® products by consulting their local pool builders, retailers and service companies or by visiting the web at [www.jandy.com](http://www.jandy.com) and [www.air-energy.com](http://www.air-energy.com).

## **About The Carlyle Group**

The Carlyle Group is a global private equity firm with \$56.0 billion under management. Carlyle invests in buyouts, venture & growth capital, real estate and leveraged finance in Asia, Europe and North America, focusing on aerospace & defense, automotive & transportation, consumer & retail, energy & power, healthcare, industrial, technology & business services and telecommunications & media. Since 1987, the firm has invested \$26.4 billion of equity in 601 transactions for a total purchase price of \$126.5 billion. The Carlyle Group employs more than 780 people in 18 countries. In aggregate, Carlyle portfolio companies have more than \$68 billion in revenues and employ more than 200,000 people around the world. Visit [www.carlyle.com](http://www.carlyle.com) for additional information.

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