

## Company roundup

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### MERGERS AND ACQUISITIONS

**Hormel Foods Corp.**, Austin, Minn., completed the acquisition of Provena Foods of Chino, Calif., for about \$12 million plus the assumption of about \$6 million in debt.

**The Mercanti Group**, Minneapolis, a boutique investment bank, helped Sevylor Inc., a manufacturer of inflatable products, in its acquisition by Stearns Inc., a unit of K2 Inc.

**Woodbury Financial Services**, Woodbury, an independent broker-dealer and a subsidiary of the Hartford Financial Services Group Inc., has agreed to acquire the assets of Diversified Financial Concepts. DFC is a Tucson, Ariz.-based investment and insurance products marketing firm affiliated with Woodbury. The agreement is expected to close in February.